



**FOR IMMEDIATE RELEASE – February 20, 2019**

**Eero Laakso and Quadrivium Advisors are pleased to announce a management buy-in of Elmes Packaging Inc. of Mississauga, Ontario**

Mississauga, Ontario – Eero Laakso and Quadrivium Advisors of Toronto are pleased to announce a management buy-in of Elmes Packaging Inc. of Mississauga. Elmes Packaging supplies thermoformed packaging, such as blister, tray, clamshell, display and dunnage packaging to a variety of industries in Canada and the U.S.

Elmes Packaging was acquired by a syndicate of investors from Richard Hierman. Richard took over the company in 2007 and has steadily and successfully increased its manufacturing capacity, customer base and sales over the last 12 years.

Richard Hierman will stay with Elmes for a few months to coach his successor, Eero Laakso, and to ensure a smooth transition with its valued customers. Elmes' competent team will continue building on the solid foundation established under Richard's leadership. A relentless focus on pricing, quality, and customer service have made Elmes successful to-date and will continue to be the focus under the new ownership.

Eero Laakso is a results-driven entrepreneur with experience in both corporate and startup environments in various industries, including plastics. Eero earned his M.Sc. in Mechanical Engineering from the Aalto University in Helsinki and M.B.A. from Queen's University.

**About Elmes Packaging Inc.**

Elmes Packaging was founded in 1975 by Frank Elmes as a contract packaging company. Not long thereafter, Elmes began manufacturing thermoformed packaging. Today, Elmes Packaging has a variety of machinery to accommodate a wide range of thermoforming applications and secondary operations, such as, custom trimming and decorating. Elmes Packaging has a proud history of innovative design, quality, and timely delivery. The Elmes team is committed to meeting and exceeding the expectations of its valued customers.

For further information on Elmes Packaging, please visit [www.elmespackaging.com](http://www.elmespackaging.com).

**About Quadrivium Advisors**

Quadrivium Advisors is a Toronto based M&A advisory firm that partners with senior executives and serial entrepreneurs to acquire small to medium-sized businesses across Canada. Quadrivium's unique blend of M&A advisory and private equity investing fully aligns them with their client partners and sets them apart in the market.

For further information on Quadrivium Advisors, please visit [www.quadriviumadvisors.com](http://www.quadriviumadvisors.com).

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